TOWNSHIP OF WALL

ORDINANCE NO. 18-2021

BOND ORDINANCE AMENDING AND SUPPLEMENTING BOND ORDINANCE NUMBER 13-2019 (WHICH PROVIDES FOR VARIOUS 2019 GENERAL CAPITAL IMPROVEMENTS) HERETOFORE FINALLY ADOPTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, ON AUGUST 28, 2019, TO DECREASE THE APPROPRIATION BY \$15,987.21

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The bond ordinance of the Township of Wall, in the County of Monmouth, State of New Jersey (the "Township"), heretofore finally adopted by the Township Committee thereof on August 28, 2019, numbered 13-2019 and entitled, "BOND ORDINANCE PROVIDING FOR VARIOUS 2019 GENERAL CAPITAL IMPROVEMENTS, BY AND IN THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$3,841,000 THEREFOR (INCLUDING A NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF \$275,000) AND AUTHORIZING THE ISSUANCE OF \$3,126,000 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF" (the "Original Ordinance"), which Original Ordinance is hereby amended and supplemented to the extent and with the effect, as follows:

SECTION 2. The appropriation set forth in Original Ordinance is hereby decreased by \$15,987.21 for the improvements or purposes set forth in Section 3(a) of the Original Ordinance, as amended and supplemented hereby, to reflect a reduction in the amount of the Grant received from the New Jersey Department of Transportation from \$275,000 to \$259,012.79. The total appropriation of the Original Ordinance, as amended and supplemented hereby, is decreased from \$3,841,000.00 to \$3,825,012.79.

SECTION 3. The Capital Budget of the Township is hereby amended, as necessary, to conform with the provisions of this amendatory and supplemental bond ordinance and to the extent of any inconsistency herewith, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs (the "Director of the Division of Local Government Services"), will be on file in the office of the Clerk and will be available for public inspection.

SECTION 4. Except as expressly amended and supplemented hereby, the Original Ordinance shall remain in full force and effect.

SECTION 5. This bond ordinance shall take effect twenty (20) days after the first publication thereof as provided by the Local Bond Law.

ADOPTED ON FIRST READING

DATED: November 23, 2021

ROBERTA LANG,

Clerk of the Township of Wall

ADOPTED ON SECOND READING

DATED: December 15, 2021

ROBERTA LANG,

Clerk of the Township of Wall

APPROVAL BY THE MAYOR ON THIS 15TH DAY OF DECEMBER, 2021

DANIEL F. BECHT, DEPUTY MAYOR

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL PUBLIC NOTICE NOTICE OF PENDING BOND ORDINANCE NO. 18-2021 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Wall, in the County of Monmouth, State of New Jersey, on November 23, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at Township Municipal Complex, 2700 Allaire Road, Wall, New Jersey, on December 15, 2021 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING AND SUPPLEMENTING BOND

ORDINANCE NUMBER 13-2019 (WHICH PROVIDES FOR VARIOUS 2019 GENERAL CAPITAL IMPROVEMENTS) HERETOFORE FINALLY ADOPTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WALL, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, ON AUGUST 28, 2019, TO DECREASE THE

APPROPRIATION BY \$15,987.21

Purpose(s): Amending And Supplementing Bond Ordinance Number 13-2019 (Which

Provides For Various 2019 General Capital Improvements) To Decrease The Appropriation By \$15,987.21 To Reflect A Decrease In The Amount Of The

Grant Received From The New Jersey Department Of Transportation

Appropriation: \$3,825,012.79 (Decreased by \$15,987.21 from \$3,841,000)

Bonds/Notes \$3,126,000 (unchanged)

Authorized:

Grants \$259,012.79 (Decreased by \$15,987.21 from \$275,000)

Appropriated:

Section 20 Costs: \$768,200 (unchanged)

Useful Life: 16.33 years (unchanged)

ROBERTA LANG, RMC Clerk of the Township of Wall